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Green Economy Development Limited

綠色經濟發展有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1315)

RESIGNATION OF PRESIDENT

The board of directors (the “**Board**”) of Green Economy Development Limited (the “**Company**”) announces that Mr. Michael Ngai Ming Tak (“**Mr. Ngai**”) has tendered his resignation as a president of the Company with effect from 21 March 2025 due to his other business engagements which require more of his attention and dedication.

Mr. Ngai has confirmed to the Board that he has no disagreement with the Board and that he is not aware of any matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Company would like to express its sincere gratitude to Mr. Ngai for his invaluable contributions to the Company during his tenure of service.

By order of the Board
Green Economy Development Limited
Tang Hongyang
Executive Director and Chief Executive Officer

Hong Kong, 25 March 2025

As at the date of this announcement, the Board comprises six executive Directors, namely Mr. Zhu Feng, Mr. Tang Hongyang, Mr. Zhu Xiaodong, Mr. Chau Ting Sen, Mr. Su Junjie and Mr. Fung Ka Lun, and three independent non-executive Directors, namely Mr. Wong Wai Kwan, Mr. Zhang Shengman and Ms. Li Xiaoting.