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Green Economy Development Limited

綠色經濟發展有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1315)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

Reference is made to the annual report for the year ended 31 March 2024 of Green Economy Development Limited (the “**Company**”) published on 29 July 2024 (the “**2024 Annual Report**”). Capitalised terms used herein shall have the same meanings as those defined in the 2024 Annual Report unless the context requires otherwise.

Further to the disclosures made on page 26 of the 2024 Annual Report, the Company would like to supplement further information to its shareholders with respect to the share option scheme adopted on 7 October 2021 under the section headed “2021 Scheme” in the following paragraph:

The number of options available for grant under the 2021 Scheme as at 1 April 2023 is 749,999,999 and as at 31 March 2024 is 37,499,999. The total number of shares available for issue under the 2021 Scheme is 37,499,999 shares (representing approximately 8.33% of the total issued shares of 449,999,944 as at 31 March 2024 and approximately 6.03% of the total issued shares of 621,876,317 as at the date of this report).

The above additional information does not affect other information contained in the 2024 Annual Report and, save as disclosed in this announcement, the remaining contents of the 2024 Annual Report remain unchanged.

By order of the Board

Green Economy Development Limited

Tang Hongyang

Executive Director and Chief Executive Officer

Hong Kong, 28 May 2025

As at the date of this announcement, the Board comprises six executive Directors, namely Mr. Zhu Feng, Mr. Tang Hongyang, Mr. Zhu Xiaodong, Mr. Chau Ting Sen, Mr. Su Junjie and Mr. Fung Ka Lun, and three independent non-executive Directors, namely Mr. Wong Wai Kwan, Mr. Zhang Shengman and Ms. Li Xiaoting.