Green Economy Development Limited
綠色經濟發展有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1315)

EXTENSION OF LONG STOP DATE OF THE SALE AND PURCHASE AGREEMENT

Reference is made to the announcement of Green Economy Development Limited (the "**Company**") dated 19 June 2025 (the "**Announcement**") in relation to the major and connected transaction of the Company to sell the entire issued share capital of the Target Company. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, if the conditions precedent of the Sale and Purchase Agreement is not fulfilled on or before Long Stop Date (i.e. 30 September 2025 or such later date as the Company and the Purchaser may from time to time agree in writing under the Sale and Purchase Agreement), the rights and obligations of the parties under the Sale and Purchase Agreement shall lapse and be of no further effect save in respect of claims arising out of any antecedent breach of the Sale and Purchase Agreement.

As additional time is required for the fulfilment of the conditions precedent of the Sale and Purchase Agreement, on 16 September 2025, the Company and the Purchaser have agreed to extend the Long Stop Date to 31 October 2025.

Save and except for the aforesaid change of the Long Stop Date, all other terms and conditions of the Sale and Purchase Agreement remain unchanged and the Sale and Purchase Agreement continue to remain in full force and effect.

Completion of the Disposal, which is subject to the fulfilment of the conditions precedent set out in the Sale and Purchase Agreement, may or may not take place. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares and other securities of the Company.

By order of the Board
Green Economy Development Limited
Zhu Feng
Chairman

Hong Kong, 16 September 2025

As at the date of this announcement, the Board comprises six executive Directors, namely Mr. Zhu Feng, Mr. Tang Hongyang, Mr. Zhu Xiaodong, Mr. Chau Ting Sen, Mr. Su Junjie and Mr. Fung Ka Lun, and three independent non-executive Directors, namely Mr. Wong Wai Kwan, Mr. Zhang Shengman and Ms. Li Xiaoting.